



FOR IMMEDIATE RELEASE

**PIEDMONT NATURAL GAS CORPORATION
“REPLANTS”
ITS’ ROOTS IN NASHVILLE**

**The Blonder Group, LLC Sells Piedmont Natural Gas Corporation’s
Nashville Operations Center to the State of Tennessee**

**PNG, Represented by The Blonder Group, LLC, Acquires 56 Acres in Century City for
Piedmont Gas Corporation’s New Leed-Certified Operations Center**

Nashville, TN, October 23 - Piedmont Natural Gas Corporation (NYSE: PNY) announced today that it had sold its current operations facility, located at 665 Mainstream Drive in MetroCenter, to the State of Tennessee. As part of the transaction, PNG is leasing back the entire facility until their new operations center is completed. Additionally, PNG acquired 56 acres within the Century City Office Park in order to construct their Leed-certified operations center. PNG’s groundbreaking is scheduled for October 23, 2008. Specific terms, regarding the sale and property acquisition, were not disclosed.

The Company first announced plans to move its operations center in October of 2007. PNG engaged Ira Blonder, Managing Partner, of The Blonder Group, LLC to perform a valuation and dispose of its existing operations center (136,000 sf on 12 acres) in Metro Center. Although several purchase proposals were submitted, The State of TN was ultimately successful in acquiring the facility.

Simultaneously, Mr. Blonder was charged with performing a comprehensive analysis of available land in Davidson and Williamson County, so as to locate and purchase suitable acreage to construct PNG’s new Leed-certified operations center. Since PNG’s initial announcement, The Blonder Group, LLC evaluated in excess of 20 potential sites. The Company elected to purchase 56 acres in Century City, for its new operations center due to its location in Davidson County, interstate accessibility, and proximity to the majority of PNG’s customers.

Commenting on the Company’s plans for its new facility, Piedmont’s Regional Executive for Tennessee Operations, Tim Greenhouse, said, “We’re excited about the sale and groundbreaking as our plans for the new facility call for the operations center to be a LEED-certified building, very much in keeping with Piedmont’s core values around the environment and certainly in keeping with the environmentally friendly nature of our product, natural gas.” Piedmont Natural Gas serves approximately 160,000 residential, commercial, and industrial customers in Metro Nashville and Middle Tennessee.

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About Piedmont Natural Gas

Piedmont Natural Gas is an energy services company primarily engaged in the distribution of natural gas to more than one million residential, commercial and industrial utility customers in North Carolina, South Carolina, and Tennessee, including 62,000 customers served by municipalities who are wholesale customers. Our subsidiaries are invested in joint venture, energy- related businesses, including unregulated retail natural gas marketing, interstate natural gas storage and intrastate natural gas transportation. Additional information about Piedmont is available on the Internet at <http://www.piedmontng.com>.

About The Blender Group, LLC

For well over twenty-five years our single most important responsibility has been to create value for our clients. We feel that in every community only a few select businesses accomplish this task by consistently providing extraordinary customer service paired with the highest standards of integrity and reliability. We are proud that our clients have responded to this distinction with many years of repeat business and personal referrals. This is why, year after year, we are recognized as one of Nashville's best commercial real estate companies.

The Blender Group, LLC specializes in providing a broad range of commercial real estate services; Property Acquisition & Disposition, Investment Property Valuation and Sale, Site Selection, Feasibility & Due Diligence Reporting, Land Development & Exit Strategies, as well as Landlord and Tenant Representation.

For Additional Information, please visit our website: www.blondergroup.com

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