

Private Client Group

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Tuesday, December 14, 2004

The Blonder Group, LLC For Immediate Release

Re: Sale of 1719-1721 Church Street
Sale of Hayes Street Parking Lots

Mr. Ira Blonder, Managing Partner & Ms. Valerie Levay, Associate Broker of The Blonder Group, LLC are pleased to announce they have completed the sale/leaseback of the Carter Flooring Company, located on a 1.01 acre site, with addresses on 1719-1721 Church Street & 18th Ave. and adjacent land located on 18th Ave. and Hayes Street to the Church Street Partnership. The Blonder Group, LLC represented both The Carter Flooring Company and the Church Street Partnership. The Carter Flooring Company will remain a tenant of the site and The Blonder Group, LLC will continue to represent the Church Street Partnership's interest, with regards to redeveloping the site.

For additional information, regarding this announcement, please refer to our website (www.blondergroup.com), call Ira A. Blonder (iblonder@blondergroup.com) or Valerie R. Levay (vlevay@blondergroup.com).

Thank you,

Ira A. Blonder
Managing Partner

C: TBG Carter Flooring Release