

# **LOUISIANA PACIFIC CORP. PURCHASES NUMATICS ACTUATOR BUILDING in COOL SPRINGS for R&D CENTER**

**Franklin, TN (Feb. 13, 2004)** – Louisiana-Pacific Corporation (LP), a leading manufacturer of building materials has purchased the Numatics Actuators’ 6.4 acre, 67,000 square foot building located on Mallory Station Road in Cool Springs announced Ira A. Blonder, Managing Partner of The Blonder Group, LLC. David Reinhart of CRESA Partners Portland & Mary Singer of CRESA Partners, Memphis exclusively represented Louisiana-Pacific in the transaction. The Cool Springs building will house LP’s product research development and product testing operations, which are currently based in Sherwood, Oregon. Mary Singer, President of CRESA Partners Memphis, said “This transaction completes another phase in LP’s relocation of its business operations from Portland to Nashville.” Ira Blonder, Managing Partner of The Blonder Group said, “The Numatics Actuators facility is a unique facility in a dynamic growth market, well-suited for LP’s research and development operations with respect to the building’s location, construction, expandability, size and age.” “This location will provide an ideal setting for our state-of-the-art research and development center. Once completed, the center will employ approximately 25 people and will focus on improving existing products and processes, as well as new product development,” said Dave Crowe, LP vice president of corporate engineering and technology. “Its proximity to our existing operations and our new corporate headquarters will enable us to more efficiently leverage its advances across the company.” Bob Iannacone, Director of Economic Development for Williamson County, sees a number of benefits to his county and its residents resulting from LP’s move to Williamson County. “This is a very important moment for Williamson County. We have been working diligently to bring a whole new industry to the County, focusing on research and development firms with potential for bringing high quality jobs to Williamson County,” said Iannacone. “Our hard work is paying off. We have hopes of attracting more companies similar to LP and the Vanderbilt Life Science Center, which is already located here. We are absolutely delighted that LP has chosen the Numatics facility and Williamson County.” Tom Miller, Mayor of Franklin, said, “We welcome LP as a corporate member of our community and are excited the company will be locating its research and development operations here in Franklin. We are particularly pleased with the new dimension this corporate research facility will add to our business community.”

**About LP**-LP is a premier supplier of building materials, delivering innovative, high-quality commodity and specialty products to its retail, wholesale, homebuilding and industrial customers.

**About CRESA Partners** -An international corporate real estate advisory firm exclusively serving space users, CRESA Partners specializes in tenant representation, portfolio administration, project management and capital markets expertise. Worldwide, through an exclusive alliance with ATIS REAL, the firm provides service in 35 countries and more than 125 cities—including 46 North American CRESA Partners locations. In 2002, CRESA Partners’ North American assignments totaled 37 million square feet valued in excess of \$4 billion.

**About The Blonder Group, LLC**-Based in Brentwood, TN, The Blonder Group, LLC serves private business and commercial real estate owners, providing comprehensive business and real estate advisory services.